



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
JOSEPH DEBUS**

Wendy Berman, Vice-Chair and Chair of the Panel

File No. 2019-16

October 22, 2021

ORDER

WHEREAS on October 22, 2021, the Ontario Securities Commission held a hearing by teleconference in relation to the motion brought by Joseph Debus (**Debus**) for a stay of the decisions of the Investment Industry Regulatory Organization of Canada (**IIROC**) dated March 18, 2019 and June 25, 2019 (the **IIROC Decisions**) pending the disposition of the appeal at Divisional Court (the **Stay Motion**);

ON READING the Motion and on hearing the submissions of the representatives for Debus, Staff of IIROC and Staff of the Commission;

IT IS ORDERED THAT:

1. the IIROC Decisions are stayed pending the disposition of the Stay Motion, or further order of the Commission;
2. pursuant to section 5.1 of the *Statutory Powers Procedure Act*, RSO 1990, c S.22 and Rule 23(3) of the Commission's *Rules of Procedure and Forms*, (2019) 42 OSCB 9714, the Stay Motion will be heard in writing; and
3. the parties shall adhere to the following timeline for the delivery of materials for the Stay Motion:
 - a. Debus shall serve and file motion materials and a memorandum of fact and law by 4:30 p.m. on October 29, 2021;
 - b. IIROC Staff shall serve and file any responding motion materials and a memorandum of fact and law by 4:30 p.m. on November 5, 2021; and
 - c. Staff of the Commission shall serve and file a memorandum of fact and law by 4:30 p.m. on November 8, 2021.

"Wendy Berman"

Wendy Berman