



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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20 Queen Street West  
Toronto ON M5H 3S8

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20, rue queen ouest  
Toronto ON M5H 3S8

**FILE NO.:** 2022-10

**IN THE MATTER OF  
HRU MORTGAGE INVESTMENT CORPORATION, HRU FINANCIALS LTD.,  
YAU LING (PATRICK) LAM, QINGYANG (MICHAEL) XIA, and  
ZICHAO (MARSHALL) LIANG**

**NOTICE OF HEARING**

Sections 127 and 127.1 *Securities Act*, RSO 1990, c S.5

**PROCEEDING TYPE:** Public Settlement Hearing

**HEARING DATE AND TIME:** April 8, 2022, at 10:00 a.m.

**LOCATION:** By videoconference

**PURPOSE**

The purpose of this hearing is to consider whether it is in the public interest for the Commission to approve the Settlement Agreement dated March 30, 2022, between Staff of the Commission and HRU Mortgage Investment Corporation, HRU Financials Ltd., Yau Ling (Patrick) Lam, Qingyang (Michael) Xia and Zichao (Marshall) Liang in respect of the Statement of Allegations filed by Staff of the Commission dated March 31, 2022.

**REPRESENTATION**

Any party to the proceeding may be represented by a representative at the hearing.

**FAILURE TO ATTEND**

**IF A PARTY DOES NOT ATTEND, THE HEARING MAY PROCEED IN THE PARTY'S ABSENCE AND THE PARTY WILL NOT BE ENTITLED TO ANY FURTHER NOTICE IN THE PROCEEDING.**

**FRENCH HEARING**

This Notice of Hearing is also available in French on request of a party. Participation may be in either French or English. Participants must notify the Secretary's Office in writing as soon as possible if the participant is requesting a proceeding be conducted wholly or partly in French.

**AVIS EN FRANÇAIS**

L'avis d'audience est disponible en français sur demande d'une partie, que la participation à l'audience peut se faire en français ou en anglais et que les participants doivent aviser le

Bureau du secrétaire par écrit dès que possible si le participant demande qu'une instance soit tenue entièrement ou partiellement en français.

Dated at Toronto this 31<sup>st</sup> day of March, 2022

*"Grace Knakowski"*

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Grace Knakowski  
Secretary to the Commission

**For more information**

Please visit [www.osc.ca](http://www.osc.ca) or contact the Registrar at [registrar@osc.gov.on.ca](mailto:registrar@osc.gov.on.ca).