



Capital  
Markets  
Tribunal

Tribunal des  
des marchés  
financiers

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue Queen ouest  
Toronto ON M5H 3S8

---

**IN THE MATTER OF  
POLO DIGITAL ASSETS, LTD.**

**Adjudicator:** M. Cecilia Williams

File No. 2021-17

May 3, 2022

**ORDER**

WHEREAS on May 3, 2022, the Capital Markets Tribunal held a hearing by teleconference to consider a request from Staff of the Ontario Securities Commission (**Staff**) to hold a combined merits and sanctions and costs hearing in this proceeding in writing, and related relief;

ON HEARING the submissions of the representative for Staff, no one appearing on behalf of the respondent, although properly served;

IT IS ORDERED THAT:

1. pursuant to Rule 3 and Subrule 35(1) of the *Capital Markets Tribunal Rules of Procedure and Forms* (the **Rules**), the merits and sanctions and costs hearings against the respondent shall be combined;
2. pursuant to Subrule 23(3) of the Rules, the enforcement proceeding against the respondent shall be conducted as a written hearing;
3. pursuant to Subrule 21(3) of the Rules and section 7 of the *Statutory Powers Procedure Act*, RSO 1990, c S.22, the respondent is not entitled to any further notice in this proceeding;
4. Staff shall file its hearing brief and written submissions by 4:30 p.m. on June 10, 2022;
5. the respondent is deemed to have waived its intention to call evidence or file submissions on either the merits or sanctions in this proceeding; and
6. the merits hearing dates in this proceeding previously scheduled for May 19, 25, 26, 27 and 30, and June 2 and 3, 2022, are vacated.

*"M. Cecilia Williams"*

---

M. Cecilia Williams