



Capital
Markets
Tribunal

Tribunal des
des marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
PARAMOUNT EQUITY FINANCIAL CORPORATION, SILVERFERN SECURED
MORTGAGE FUND, SILVERFERN SECURED MORTGAGE LIMITED PARTNERSHIP, GTA
PRIVATE CAPITAL INCOME FUND, GTA PRIVATE CAPITAL INCOME LIMITED
PARTNERSHIP, SILVERFERN GP INC., TRILOGY MORTGAGE GROUP INC., MARC
RUTTENBERG, RONALD BRADLEY BURDON and MATTHEW LAVERTY**

File No. 2019-12

Adjudicators: Timothy Moseley (chair of the panel)
Cathy Singer
Geoffrey Creighton

June 9, 2022

ORDER

WHEREAS on June 9, 2022, the Capital Markets Tribunal held a hearing by videoconference with respect to a sanctions and costs hearing in this proceeding;

ON HEARING the submissions of the representative for Staff of the Ontario Securities Commission and of Matthew Laverty, appearing on his own behalf; and no one appearing for the remaining respondents;

IT IS ORDERED THAT:

1. Staff shall serve and file written submissions and any evidence on sanctions and costs by 4:30 p.m. on August 10, 2022;
2. the respondents shall serve and file written submissions and any evidence on sanctions and costs by 4:30 p.m. on September 22, 2022;
3. Staff shall serve and file written reply submissions on sanctions and costs, if any, by 4:30 p.m. on September 30, 2022;
4. the hearing with respect to sanctions and costs is scheduled for October 6, 2022, at 10:00 a.m., by videoconference, or on such other date and time as may be

agreed to by the parties and set by the Governance and Tribunal Secretariat.

"Timothy Moseley"

Timothy Moseley

"Cathy Singer"

Cathy Singer

"Geoffrey Creighton"

Geoffrey Creighton