



Capital
Markets
Tribunal

Tribunal des
des marchés
financiers

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Toronto ON M5H 3S8

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**IN THE MATTER OF
MEK GLOBAL LIMITED AND PHOENIXFIN PTE. LTD.**

File No. 2021-18

Adjudicator: M. Cecilia Williams

June 21, 2022

ORDER

(Subsection 127(1) and Section 127.1 of the
Securities Act, RSO 1990, c S.5)

WHEREAS the Capital Markets Tribunal held a combined merits and sanctions and costs hearing in writing to consider whether to make findings against, and impose sanctions on, Mek Global Limited and PhoenixFin Pte. Ltd. (collectively, the **Respondents**) pursuant to subsection 127(1) and section 127.1 of the *Securities Act*, RSO 1990, c S.5 (the **Act**);

AND WHEREAS the Tribunal made findings against the Respondents in its Reasons and Decision issued on June 21, 2022;

ON READING the materials filed by Staff of the Ontario Securities Commission, no one appearing on behalf of the Respondents, although having been properly served;

IT IS ORDERED THAT:

1. pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities or derivatives by the Respondents shall cease permanently;
2. pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by the Respondents shall cease permanently;
3. pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to the Respondents permanently;
4. pursuant to paragraph 8.5 of subsection 127(1) of the Act, the Respondents are prohibited permanently from becoming or acting as a registrant or as a promoter;

5. pursuant to paragraph 9 of subsection 127(1) of the Act, the Respondents, on a joint and several basis, shall pay an administrative penalty in the amount of \$2,000,000; and
6. pursuant to section 127.1 of the Act, the Respondents, on a joint and several basis, shall pay \$96,550.35 for the costs of the Commission's investigation and hearing.

"M. Cecilia Williams"

M. Cecilia Williams