



Capital  
Markets  
Tribunal

Tribunal des  
des marchés  
financiers

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**IN THE MATTER OF  
RONALD JAMES AITKENS and ROY JUERGEN BEYER**

**Adjudicator:** Cathy Singer (chair of the panel)

File No. 2022-1

August 24, 2022

**ORDER**

(Subsections 127(1) and 127(10) of the  
*Securities Act*, RSO 1990, c S.5 (the **Act**))

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider a request by Staff of the Commission for an order imposing sanctions against Ronald James Aitkens and Roy Juergen Beyer pursuant to subsections 127(1) and 127(10) of the Act;

ON READING the materials filed by Staff, and Mr. Aitkens and Mr. Beyers not having filed any materials, although properly served;

IT IS ORDERED:

1. against Aitkens that:

- (a) pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the Act, Aitkens resign any positions he holds as a director or officer of an issuer or registrant;
- (b) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities or derivatives by Aitkens cease permanently;
- (c) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Aitkens cease permanently;
- (d) pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Aitkens permanently;
- (e) pursuant to paragraph 8, 8.2 and 8.4 of subsection 127(1) of the Act, Aitkens is prohibited permanently from becoming or acting as a director or officer of any issuer or registrant; and
- (f) pursuant to paragraph 8.5 of subsection 127(1) of the Act, from becoming or acting as a registrant or promoter.

2. against Beyer that:

- (a) pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the Act, Beyer resign any positions he holds as a director or officer of an issuer or registrant;
- (b) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities or derivatives by Beyer cease until October 2, 2029;
- (c) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Beyer cease until October 2, 2029;
- (d) pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Beyer until October 2, 2029;
- (e) pursuant to paragraph 8, 8.2 and 8.4 of subsection 127(1) of the Act, Beyer is prohibited from becoming or acting as a director or officer of any issuer or registrant until October 2, 2029; and
- (f) pursuant to paragraph 8.5 of subsection 127(1) of the Act, from becoming or acting as a registrant or promoter until October 2, 2029.

"Cathy Singer"

Cathy Singer