

**IN THE MATTER OF
TRILOGY MORTGAGE GROUP INC. and TRILOGY EQUITIES GROUP LIMITED
PARTNERSHIP**

APPLICATION OF STAFF OF THE ONTARIO SECURITIES COMMISSION

Application to Extend a Temporary Order

Subsections 127(7) and 127(1) of the *Securities Act*, R.S.O. 1990, c. S.5

A. ORDERS SOUGHT

The Applicant, Staff of the Ontario Securities Commission (“**Staff**”), requests that the Ontario Securities Commission (the “**Commission**”) make the following orders:

1. An order extending the Temporary Order of the Commission made with respect to Trilogy Mortgage Group Inc. (“**TMG**”) and Trilogy Equities Group Limited Partnership (“**TEGLP**”) (collectively, “**Trilogy**”) dated April 16, 2018, from March 31, 2019 to September 30, 2019, pursuant to subsection 127(7) of the *Securities Act*, R.S.O. 1990, c. S.5 (the “**Act**”);
2. An order that this Application be heard in writing, in accordance with Rule 23(2) of the Ontario Securities Commission *Rules of Procedure* (2017) (the “**Rules**”), and section 5.1 of the *Statutory Powers Procedure Act*, RSO 1990, c S.22;
3. If necessary, an Order abridging the time required for service pursuant to Rules 3 and 4(2) of the Rules; and
4. Such other Order as the Commission considers appropriate in the public interest.

B. GROUNDS

The grounds for the request are:

1. In April 2018, Staff commenced an investigation into Trilogy (the “**Investigation**”);
2. On April 16, 2018, the Commission issued a temporary order (the “**Temporary Order**”), regarding the conduct described in the recitals Temporary Order;
3. The Temporary Order ordered that:
 - a. all trading in securities of TMG and TEGLP shall cease;
 - b. trading in any securities by TMG and TEGLP shall cease;
 - c. any exemptions contained in Ontario securities law do not apply to TMG and TEGLP; and
 - d. the Temporary Order shall take effect on April 16, 2018 and shall expire on the 15th day after its making unless extended by order of the Commission.
4. On April 26, 2018, the Commission issued an order extending the Temporary Order to September 26, 2018 (the “**First Extension Order**”);
5. On September 10, 2018, the Commission issued an order extending the Temporary Order to March 31, 2019 (the “**Second Extension Order**”);
6. The Investigation into the conduct described in the Temporary Order has continued and on January 16, 2019 Staff delivered an enforcement notice to Trilogy. Staff anticipates delivering a Statement of Allegations shortly;
7. The order sought by Staff is necessary to protect the public interest;
8. David Ross, who is registered as a director and officer of TMG, has consented to this Application;
9. Subsections 127(1) and 127(7) of the Act; and

10. Such further and other grounds as counsel may advise and the Commission may permit.

C. EVIDENCE

The Applicant intends to rely on the following evidence at the hearing:

1. The Affidavit of Kelly Everest sworn March 22, 2019.

Date: March 22, 2019

Paul Le Vay
Stockwoods LLP
Tel: (416) 593-2493
Fax: (416) 593-9345
Email: paullv@stockwoods.ca

Lawyer for Staff of the Ontario
Securities Commission

**To: TRILOGY MORTGAGE
GROUP INC. and
TRILOGY EQUITIES
GROUP LIMITED PARTNERSHIP**

Per David Ross
c/o Fogler Rubinoff LLP
77 King Street West, Suite 3000
Toronto, ON M5K 1G8

Attn: Michael Donsky
Email: mdonsky@foglers.com