



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c. S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF  
PAUL IANNICCA**

**ORDER  
(Section 127 of the *Securities Act*)**

**WHEREAS** on March 13, 2009, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to sections 127 and 127.1 of the Act accompanied by a Statement of Allegations dated March 12, 2009, issued by Staff of the Commission (“Staff”) with respect to Paul Iannicca (“Iannicca”);

**AND WHEREAS** on March 13, 2009, counsel for Iannicca was served with the Notice of Hearing and Statement of Allegations;

**AND WHEREAS** on March 20, 2009, upon hearing submissions from counsel for Staff, the hearing was adjourned to May 26, 2009;

**AND WHEREAS** on May 26, 2009, the hearing was adjourned until June 25, 2009 for the purpose of having a pre-hearing conference;

**AND WHEREAS** on June 25, 2009, the hearing was adjourned until August 18, 2009 for any other purpose that the parties may advise the Office of the Secretary;

**AND WHEREAS** on August 18, 2009, counsel for Iannicca did not attend, but counsel for Staff informed the panel that both parties agreed to the adjournment of this hearing to October 7, 2009;

**AND WHEREAS** on August 18, 2009, upon hearing submissions from counsel for Staff, the hearing was adjourned to October 7, 2009;

**AND WHEREAS** on October 7, 2009, upon hearing submissions from counsel for Staff, the hearing was adjourned to a date to be agreed upon between the parties;

**AND WHEREAS** on October 16, 2009, upon receiving scheduling information from the parties, the hearing was adjourned until December 2, 2009;

**AND WHEREAS** on December 1, 2009, upon the request of all parties, the hearing was adjourned until January 7, 2010 at 10:00 a.m.;

**AND WHEREAS** on January 7, 2010, upon the request of all parties, the hearing was adjourned until February 3, 2010 at 11:00 a.m.;

**AND WHEREAS** on February 3, 2010, an *in camera* settlement hearing was commenced in front of the Commission and was not completed;

**IT IS ORDERED THAT** the settlement hearing is to be continued on February 10, 2010 at 8:30 a.m. or such other date as is agreed by the parties and determined by the Office of the Secretary.

DATED at Toronto this 3<sup>rd</sup> day of February, 2010.

*“David L. Knight”*

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David L. Knight, F.C.A.