



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
CRONOS GROUP INC. and WILLIAM HILSON**

File No. 2022-23

Adjudicators: Timothy Moseley (chair of the panel)
William J. Furlong

October 24, 2022

ORDER

(Subsection 127(1) and section 127.1
of the *Securities Act*, RSO 1990, c S.5)

WHEREAS on October 24, 2022, the Capital Markets Tribunal held a hearing by videoconference to consider an application made jointly by Staff of the Ontario Securities Commission and William Hilson for approval of a settlement agreement dated October 20, 2022 (the **Settlement Agreement**);

ON READING the joint request for a settlement hearing, including the Statement of Allegations dated October 20, 2022, the Settlement Agreement, and the written submissions, and on hearing the submissions of the representatives for each of the parties, and on considering that Hilson has paid to the Commission the amounts of \$50,000 and \$20,000 referred to in paragraphs 2 and 3 below, in accordance with the terms of the Settlement Agreement;

IT IS ORDERED THAT:

1. the Settlement Agreement is approved;
2. Hilson shall make a voluntary payment in the amount of \$50,000 to the Commission;
3. Hilson shall pay costs of the Commission's investigation in the amount of \$20,000, pursuant to section 127.1 of the Act; and
4. Hilson shall be prohibited from acting as a director or officer of any reporting issuer for a period of one year, pursuant to paragraph 8 of subsection 127(1) of the Act.

"Timothy Moseley"

Timothy Moseley

"William J. Furlong"

William J. Furlong