



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
MUGHAL ASSET MANAGEMENT CORPORATION,
LENLE CORPORATION and USMAN ASIF**

File No. 2022-15

Adjudicators: Andrea Burke (chair of the panel)
Geoffrey D. Creighton
William J. Furlong

January 17, 2023

ORDER

WHEREAS on January 16, 2023, the Capital Markets Tribunal held a hearing by videoconference to schedule certain steps in this proceeding;

ON HEARING the submissions of the representative for Staff of the Ontario Securities Commission and of Usman Asif, appearing on his own behalf and on behalf of Mughal Asset Management Corporation and Lendle Corporation;

IT IS ORDERED THAT:

1. by 4:30 p.m. on March 17, 2023:
 - a. each party shall serve the other party with a hearing brief containing copies of the documents, and identifying the other things, that the party intends to produce or enter as evidence at the merits hearing; and
 - b. Staff shall serve any affidavit evidence for the merits hearing on the respondents;
2. each party shall provide to the Registrar a completed copy of the *E-hearing Checklist for Videoconference Hearings* by 4:30 p.m. on March 23, 2023;
3. a further attendance in this matter is scheduled for March 28, 2023 at 10:00 a.m., by videoconference, or on such other date and time as may be agreed to by the parties and set by the Governance & Tribunal Secretariat;
4. by 4:30 p.m. on April 17, 2023:
 - a. each party shall provide to the Registrar the electronic documents that the

party intends to rely on or enter into evidence at the merits hearing, along with an index file containing hyperlinks to the documents in the hearing brief, in accordance with the *Protocol for E-hearings*; and

- b. Staff shall file any affidavit evidence for the merits hearing; and
- 5. the merits hearing shall take place by videoconference and commence on April 24, 2023 at 10:00 a.m., and continue on April 25, 26 and 27, and May 1, 2, 4 and 5, 2023 at 10:00 a.m. on each day, or on such other dates and times as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

"Andrea Burke"

Andrea Burke

"Geoffrey D. Creighton"

Geoffrey D. Creighton

"William J. Furlong"

William J. Furlong