



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

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**IN THE MATTER OF  
NOVA TECH LTD**

File No. 2023-6

**Adjudicator:** M. Cecilia Williams

March 2, 2023

**ORDER**

(Subsections 127(8) and 127(1) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS on March 2, 2023, the Capital Markets Tribunal held a hearing by videoconference, to consider the Application filed by Enforcement Staff of the Commission (**Staff**) to extend the temporary order issued by the Commission on February 16, 2023;

ON READING the materials filed by Staff and on hearing the submissions of the representative for Staff, no one appearing for Nova Tech Ltd (**Nova Tech**), although properly served as appears from the Affidavits of Rita Pascuzzi affirmed on February 24 and February 28, 2023;

IT IS ORDERED, for reasons to follow, that until the earlier of 1) 10 days after the issuance of a Statement of Allegations naming Nova Tech as a respondent or 2) 6 months after the issuance of this Order:

1. pursuant to subsection 127(8) and paragraph 2 of subsection 127(1) of the *Securities Act*, all trading in any securities by or of Nova Tech, or by any person on their behalf, shall cease;
2. pursuant to subsection 127(8) and paragraph 2.1 of subsection 127(1) of the *Securities Act*, the acquisition of any securities by Nova Tech shall cease; and
3. pursuant to subsection 127(8) and paragraph 3 of subsection 127(1) of the *Securities Act*, any exemptions contained in Ontario securities law do not apply to Nova Tech.

"M. Cecilia Williams"

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M. Cecilia Williams