



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue Queen ouest  
Toronto ON M5H 3S8

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**IN THE MATTER OF  
CORMARK SECURITIES INC., WILLIAM JEFFREY KENNEDY,  
MARC JUDAH BISTRICER, and SALINE INVESTMENTS LTD.**

File No. 2022-24

**Adjudicators:** Timothy Moseley (chair of the panel)  
Geoffrey D. Creighton

March 10, 2023

**ORDER**

WHEREAS on March 10, 2022, the Capital Markets Tribunal held a hearing by videoconference;

ON HEARING the submissions of the representatives for Staff of the Ontario Securities Commission, for each of the respondents, and for certain non-parties (Canopy Growth Corporation, Bruce Linton, and Tayyaba Khan) who are potentially affected by orders requested in a pending motion;

IT IS ORDERED THAT:

1. for the motion for disclosure brought by Cormark Securities Inc. and William Jeffrey Kennedy, the parties and any person or company potentially affected by the orders requested therein shall, by 4:30 p.m. on March 29, 2023, file either:
  - a. an agreed schedule for the hearing of the motion and the delivery of motion materials, or
  - b. brief written submissions about the appropriate schedule, for determination by the panel;
2. the motion for disclosure brought by Marc Judah Bistricer is scheduled to be heard by videoconference on May 4, 2023, at 10:00 a.m., or on such other date and time as may be agreed to by the parties and set by the Governance & Tribunal Secretariat;
3. by May 26, 2023 at 4:30 p.m., the respondents shall:
  - a. serve and file their witness lists,
  - b. serve a summary of each witness's anticipated evidence, and

- c. indicate any intention to call an expert witness, including providing the expert's name and the issues on which the expert will give evidence; and
4. a further attendance in this matter is scheduled for June 27, 2023, at 8:30 a.m. by videoconference, or on such other date and time as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

*"Timothy Moseley"*

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Timothy Moseley

*"Geoffrey D. Creighton"*

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Geoffrey D. Creighton