



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

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20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
MUGHAL ASSET MANAGEMENT CORPORATION,
LENLE CORPORATION and USMAN ASIF**

File No. 2022-15

Adjudicators: Andrea Burke (chair of the panel)
Geoffrey D. Creighton
William J. Furlong

April 26, 2023

ORDER

WHEREAS on April 26, 2023, the Capital Markets Tribunal concluded the evidentiary portion of the merits hearing in this proceeding;

ON HEARING the submissions of the representative for Staff of the Ontario Securities Commission (**Staff**) and of Usman Asif, appearing on his own behalf and on behalf of Mughal Asset Management Corporation and Lendle Corporation;

IT IS ORDERED THAT:

1. by 4:30 p.m. on May 19, 2023, Staff shall serve and file its written closing submissions on the merits;
2. by 4:30 p.m. on June 9, 2023, the respondents shall serve and file their responding written closing submissions on the merits, if any;
3. by 4:30 p.m. on June 19, 2023, Staff shall serve and file its reply written closing submissions on the merits, if any;
4. the merits hearing dates scheduled for May 1, 2 and 4, 2023, are vacated; and
5. oral closing submissions on the merits shall be heard on July 20, 2023, at 10:00 a.m., by videoconference, or on such other date and time as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

"Andrea Burke"

Andrea Burke

"Geoffrey D. Creighton"

Geoffrey D. Creighton

"William J. Furlong"

William J. Furlong