



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue Queen ouest  
Toronto ON M5H 3S8

---

**IN THE MATTER OF  
CORMARK SECURITIES INC., WILLIAM JEFFREY KENNEDY,  
MARC JUDAH BISTRICER, and SALINE INVESTMENTS LTD.**

File No. 2022-24

**Adjudicators:** M. Cecilia Williams (chair of the panel)  
Sandra Blake  
Timothy Moseley

May 8, 2023

**ORDER**

WHEREAS on May 4, 2023, the Capital Markets Tribunal held a hearing by videoconference in relation to a disclosure motion filed by Marc Judah Bistricer;

ON READING the motion materials filed by Bistricer and Staff of the Ontario Securities Commission, and on hearing the submissions of the representatives for each of the respondents and for Staff of the Ontario Securities Commission;

IT IS ORDERED, for reasons to follow, that Bistricer's motion for disclosure is dismissed.

*"M. Cecilia Williams"*

\_\_\_\_\_  
M. Cecilia Williams

*"Sandra Blake"*

\_\_\_\_\_  
Sandra Blake

*"Timothy Moseley"*

\_\_\_\_\_  
Timothy Moseley