



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

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20 Queen Street West  
Toronto ON M5H 3S8

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**IN THE MATTER OF  
BINANCE HOLDINGS LIMITED**

File No. 2023-11

**Adjudicator:** Timothy Moseley (chair of the panel)

May 29, 2023

**ORDER**

WHEREAS on May 26, 2023, the Capital Markets Tribunal held a hearing by videoconference;

ON READING: (i) the Notice of Application filed by Binance Holdings Limited for an order revoking an order made under s.11(1)(a) of the *Securities Act*, RSO 1990, s S.5 (the **Act**) on May 10, 2023 (the **Investigation Order**) and quashing a summons issued to Binance Holdings Limited under s.13(1) of the Act on May 11, 2023 (the **Summons**), and (ii) the Notice of Application for a Confidential Order; and

ON HEARING the submissions of the representatives for the Applicants and for Staff of the Ontario Securities Commission, and on considering that Staff consents to this order;

IT IS ORDERED THAT:

1. pursuant to s.17 of the *Securities Act*, Binance Holdings Limited or its counsel is authorized to disclose publicly the following, in conjunction with the Application:
  - a. the nature and content of the Investigation Order;
  - b. the fact that the Summons was issued; and
  - c. the nature and content of the Summons, including, but not limited to, the specific demands for the production of information and documents made therein;
2. Binance Holdings Limited shall file and serve written submissions on the issue of jurisdiction by no later than 4:30 p.m. on May 29, 2023;
3. Staff shall file responding submissions by no later than 12:00 p.m. on June 1, 2023; and

4. a hearing on the issue of jurisdiction will be held on June 2, 2023, at 10:00 a.m., by videoconference, or on such other date and time as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

*"Timothy Moseley"*

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Timothy Moseley