



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

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**IN THE MATTER OF  
BINANCE HOLDINGS LIMITED**

File No. 2023-11

**Adjudicators:** Sandra Blake (chair of the panel)  
Timothy Moseley

June 7, 2023

**ORDER**

WHEREAS on May 29, 2023, the Capital Markets Tribunal ordered that the parties make submissions about whether the Tribunal has jurisdiction to grant Binance Holdings Limited's request under s.144 of the *Securities Act*, RSO 1990, c S.5 to revoke the investigation order dated May 10, 2023, issued under s.11 of the Act (the **Section 144 Request**);

ON READING the materials filed by Binance Holdings Limited, including the Notice of Application of Binance Holdings Limited, the Amended Notice of Application, the First Attendance Brief, and written submissions; and

ON READING the consent of Staff of the Commission for the Amended Notice of Application and Staff's written submissions; and

ON HEARING the submissions of Binance Holdings Limited and Staff of the Commission;

The Tribunal determines, for reasons to follow, that it does not have jurisdiction to grant the Section 144 Request.

*"Sandra Blake"*

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Sandra Blake

*"Timothy Moseley"*

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Timothy Moseley