



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

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**IN THE MATTER OF  
AMIN MOHAMMED ALI**

File No. 2022-6

**Adjudicators:** M. Cecilia Williams (chair of the panel)  
William Furlong

June 30, 2023

**ORDER**

(Sections 8 and 21.7 of the *Securities Act*, RSO 1990, c S.5 and rule 22 of the *Capital Markets Tribunal Rules of Procedure and Forms*)

WHEREAS on June 26, 2023, the Capital Markets Tribunal held a hearing by videoconference to consider a motion by Amin Mohammed Ali to stay the decisions of the Mutual Fund Dealers Association (**MFDA**) dated February 11, 2022 and September 20, 2022 pending the disposition of his application for a hearing and review of those decisions; to dismiss the MFDA's penalty decision dated September 20, 2022 in advance of the hearing of the application; to have all aspects of this proceeding be confidential; and to have portions of Ali's Notice of Motion and Amended Application marked as confidential;

AND WHEREAS during the hearing, Ali withdrew his motion to dismiss the MFDA's penalty decision dated September 20, 2022 in advance of the hearing of the application;

AND WHEREAS a portion of the hearing proceeded on a confidential basis at the request of Ali, with the issue of what portion, if any, of the corresponding hearing transcript would be kept confidential subject to further order of the Tribunal after receiving submissions in writing from the parties;

ON READING the materials filed by the parties and hearing the submissions of the representatives for Ali, for Staff of the Canadian Investment Regulatory Organization (formerly MFDA) and for Staff of the Ontario Securities Commission;

IT IS ORDERED, for reasons to follow, that:

1. Ali's motion for a stay is dismissed;
2. Ali's motion to have all aspects of this proceeding be confidential is dismissed;

3. Ali's Notice of Motion, Ali's Amended Application and the Record of Original Proceeding are marked as confidential pending further order of the Tribunal; and
4. the transcript of the confidential portion of the hearing is to remain confidential pending further order of the Tribunal.

*"M. Cecilia Williams"*  
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M. Cecilia Williams

*"William Furlong"*  
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William Furlong