



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

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Toronto ON M5H 3S8

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Toronto ON M5H 3S8

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**IN THE MATTER OF  
ROYAL BANK OF CANADA**

File No. 2023-32

**Adjudicators:** Tim Moseley (chair of the panel)  
Russell Juriansz  
M. Cecilia Williams

November 3, 2023

**ORDER**

(Section 127(1) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS on November 3, 2023, the Capital Markets Tribunal held a hearing by videoconference to consider the joint request for approval of a settlement agreement between Staff of the Ontario Securities Commission and Royal Bank of Canada dated October 25, 2023 (the **Settlement Agreement**);

ON READING the Joint Application for Settlement Hearing, including the Statement of Allegations dated November 1, 2023, and the Settlement Agreement, and on hearing the submissions of the representatives for the parties, and on considering Royal Bank has paid \$2,000,000 to the Commission in accordance with the terms of the Settlement Agreement;

IT IS ORDERED THAT the Settlement Agreement is approved.

*"Tim Moseley"*

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Tim Moseley

*"Russell Juriansz"*

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Russell Juriansz

*"M. Cecilia Williams"*

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M. Cecilia Williams