



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
CORMARK SECURITIES INC., WILLIAM JEFFREY KENNEDY,
MARC JUDAH BISTRICER, and SALINE INVESTMENTS LTD.**

File No. 2022-24

Adjudicator: M. Cecilia Williams

November 15, 2023

ORDER

WHEREAS on November 15, 2023, the Capital Markets Tribunal held a hearing by videoconference to schedule a motion by Staff of the Ontario Securities Commission objecting to the admissibility of an expert opinion the respondents intend to introduce at the merits hearing in this matter;

AND WHEREAS Staff also seeks an extension of the time by which it must file any responding expert reports, as set out in the June 28, 2023 Order of the Tribunal, and to have its motion heard prior to the merits hearing;

ON HEARING the submissions of the representatives for Staff and for each of the respondents;

IT IS ORDERED THAT:

1. a hearing to decide:
 - a. whether to extend the time by which Staff must file any responding expert reports, as set out in the June 28, 2023 Order of the Tribunal; and
 - b. whether Staff's motion about the admissibility of the respondents' expert opinion ought to be heard prior to the merits hearing;

shall take place on December 19, 2023, at 10:00 a.m. by videoconference, or on such other date and time as may be agreed to by the parties and set by the Governance & Tribunal Secretariat; and

2. the parties shall adhere to the following schedule for the delivery of materials:

- a. Staff shall serve and file any submissions by no later than 4:30 p.m. on November 24, 2023;
- b. the respondents shall serve and file any responding submissions by no later than 12:00 p.m. on December 11, 2023; and
- c. Staff shall serve and file any reply submissions by no later than 4:30 p.m. on December 15, 2023.

"M. Cecilia Williams"

M. Cecilia Williams