



Capital
Markets
Tribunal

Tribunal des
des marchés
financiers

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20 Queen Street West
Toronto ON M5H 3S8

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20, rue Queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
MUGHAL ASSET MANAGEMENT CORPORATION,
LENLE CORPORATION and USMAN ASIF**

File No. 2022-15

Adjudicator: Andrea Burke

November 28, 2023

ORDER

WHEREAS on November 28, 2023, the Capital Markets Tribunal held a hearing by videoconference to set a schedule for a sanctions and costs hearing in this proceeding;

ON HEARING the submissions of the representative for Staff of the Ontario Securities Commission (**Staff**), no one appearing on behalf of the respondents, and on being advised that Usman Asif, on his own behalf and on behalf of Mughal Asset Management Corporation and Lendle Corporation, consents to the schedule below;

IT IS ORDERED THAT:

1. Staff shall serve and file written evidence, if any, and submissions on sanctions and costs, by 4:30 p.m. on February 6, 2024;
2. the respondents shall serve and file written evidence, if any, and submissions on sanctions and costs, by 4:30 p.m. on February 20, 2024;
3. Staff shall serve and file reply written evidence, if any, and reply submissions on sanctions and costs, if any, by 4:30 p.m. on February 27, 2024; and
4. the hearing with respect to sanctions and costs is scheduled for March 5, 2024, at 10:00 a.m., by videoconference, or on such other date and time as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

"Andrea Burke"

Andrea Burke