



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

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Toronto ON M5H 3S8

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20, rue Queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
DAVID SINGH**

File No. 2023-15

Adjudicator: James Douglas (chair of the panel)
Cathy Singer
Jane Waechter

December 8, 2023

ORDER

(Subsections 127(1) and 127(4.0.1) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS on December 8, 2023, the Capital Markets Tribunal held a hearing by videoconference to consider a request by Staff of the Ontario Securities Commission for an order imposing sanctions against David Singh pursuant to subsections 127(1) and 127(4.0.1) of the *Securities Act* (**Act**);

ON READING the materials filed by Staff and on hearing the submissions of the representatives for Staff, and no one appearing on behalf of Singh, although properly served;

IT IS ORDERED, for reasons to follow, that:

1. pursuant to paragraph 2 of subsection 127(1) of the *Act*, trading in any securities or derivatives by Singh cease permanently;
2. pursuant to paragraph 2.1 of subsection 127(1) of the *Act*, acquisition of any securities by Singh be prohibited permanently;
3. pursuant to paragraph 3 of subsection 127(1) of the *Act*, any exemptions contained in Ontario securities law do not apply to Singh permanently;
4. pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the *Act*, Singh resign any positions that he holds as a director or officer of any issuer or registrant;
5. pursuant to paragraphs 8, 8.2 and 8.4 of subsection 127(1) of the *Act*, Singh is

prohibited permanently from becoming or acting as a director or officer of any issuer or registrant; and

6. pursuant to paragraph 8.5 of subsection 127(1) of the *Act*, Singh is prohibited permanently from becoming or acting as a registrant or promoter.

"James Douglas"

James Douglas

"Cathy Singer"

Cathy Singer

"Jane Waechter"

Jane Waechter