



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

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20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
MICHAEL PAUL KRAFT and MICHAEL BRIAN STEIN**

File No. 2021-32

Adjudicators: Andrea Burke (chair of the panel)
M. Cecilia Williams
Sandra Blake

March 1, 2024

ORDER

(Subsection 2(2) of the *Tribunal Adjudicative Records Act, 2019*, SO 2019, c 7, Sch 60
and Rule 22(4) of the *Capital Markets Tribunal Rules of Procedure and Forms*)

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider a request from Michael Brian Stein to redact certain portions of his materials filed in support of the sanctions and costs hearing in this matter;

ON READING the materials filed by the parties, including proposed redactions by Stein and Staff of the Commission;

IT IS ORDERED, for reasons to follow, that:

1. pursuant to s 2(2) of the *Tribunal Adjudicative Records Act* and rule 22(4) of the *Capital Markets Tribunal Rules of Procedure and Forms*, the portions of the sanctions and costs materials as attached to this order at "Appendix A" are to be made confidential;
2. Stein shall file revised versions of the sanctions and costs materials, redacted in accordance with "Appendix A" of this order, by 9:30 am on March 4, 2024; and
3. only the redacted versions of the sanctions and costs materials shall be available to the public.

"Andrea Burke"

Andrea Burke

"M. Cecilia Williams"

M. Cecilia Williams

"Sandra Blake"

Sandra Blake

Appendix A

List of Redactions to Stein's Submissions on Sanctions and Costs dated February 2, 2024

- Para 21: Redact the words after "problems" in the last sentence
- Para 23: Redact entire paragraph

List of Redactions to Exhibit A of the Affidavit of Michael Stein sworn February 2, 2024

- Line below "RE: Michael Stein" beginning with "DOB"
- Sentences between "medical conditions he was experiencing" and "It is critical"