



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
KALLO INC., JOHN CECIL and SAMUEL PYO**

File No. 2023-12

Adjudicators: James Douglas (chair of the panel)
Russell G. Juriansz
Dale R. Ponder

April 26, 2024

ORDER

WHEREAS on April 25, 2024, the Capital Markets Tribunal held a hearing at 20 Queen Street West, 17th Floor, Toronto, Ontario, regarding Samuel Pyo's motion to strike the statement of allegations and dismiss the proceeding against him (**Motion to Strike**);

ON HEARING the submissions of the representatives for Pyo and for the Ontario Securities Commission (the **Commission**);

IT IS ORDERED, with reasons to follow, that:

1. within 30 days of today's date, the Commission shall provide particulars of the material facts relied upon to support the allegation that Pyo, in his personal capacity, breached subsection 126.1(1)(b) of the *Securities Act*; and
2. this Order is made without prejudice to Pyo renewing the Motion to Strike or to Pyo otherwise seeking directions or further relief from the Tribunal after receiving the particulars provided by the Commission.

"James Douglas"

James Douglas

"Russell G. Juriansz"

Russell G. Juriansz

"Dale R. Ponder"

Dale R. Ponder