



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

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20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue Queen ouest  
Toronto ON M5H 3S8

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**ONTARIO SECURITIES COMMISSION**

**(Applicant)**

**- and -**

**ANDREW DEFRANCESCO**

**(Respondent)**

File No. 2025-10

**Adjudicator:** Dale R. Ponder

August 1, 2025

**ORDER**

WHEREAS the Capital Markets Tribunal held a hearing in writing to set a schedule for additional submissions in this proceeding;

ON READING the submissions of the representative for the Ontario Securities Commission, and on considering that the respondent did not provide submissions on this issue;

**IT IS ORDERED THAT:**

1. the Commission shall serve and file supplemental written submissions, if any, by 4:30 p.m. on August 13, 2025; and
2. the respondent shall serve and file written responding submissions, if any, by 4:30 p.m. on August 27, 2025.

*"Dale R. Ponder"*

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Dale R. Ponder