



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

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20 Queen Street West
Toronto ON M5H 3S8

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20, rue Queen ouest
Toronto ON M5H 3S8

ONTARIO SECURITIES COMMISSION

(Applicant)

- and -

ROBERT GEORGE FREEMAN

(Respondent)

File No. 2024-12

Adjudicators: M. Cecilia Williams (Chair)

August 12, 2025

ORDER

(Subsection 127(8) of the *Securities Act*, RSO 1990 c S.5)

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider a motion by the Ontario Securities Commission to extend a temporary order of the Commission dated July 29, 2024, and extended on August 8, September 24, 2024, February 11, 2025, and February 21, 2025 against Robert George Freeman (the **Temporary Order**);

ON reading the materials filed by the representatives for the Commission and the correspondence of the parties, and on considering that Freeman consents to an extension of the Temporary Order and that the Commission will be filing additional materials to seek a further extension of the Temporary Order;

IT IS ORDERED THAT:

1. pursuant to subsection 127(8) and paragraph 2 of subsection 127(1) of the *Securities Act*, all trading in the securities of QuBiologics Inc. by Freeman, directly or indirectly, or by any person on behalf of Freeman, including but not limited to any act, advertisement, solicitation, conduct, or negotiation, directly or indirectly in furtherance of a trade, shall cease until 4:30 p.m. on August 29, 2025;
2. pursuant to subsection 127(8) and paragraph 3 of subsection 127(1) of the *Securities Act*, any exemptions contained in Ontario securities law do not apply

to Freeman until 4:30 p.m. on August 29, 2025; and

3. the Commission's motion to further extend the Temporary Order shall be heard on August 25, 2025, at 10:00 a.m., by videoconference, or as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

"M. Cecilia Williams"

M. Cecilia Williams