



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

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20 Queen Street West  
Toronto ON M5H 3S8

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20, rue Queen ouest  
Toronto ON M5H 3S8

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**ONTARIO SECURITIES COMMISSION**

**(Applicant)**

**- and -**

**ROBERT GEORGE FREEMAN**

**(Respondent)**

File No. 2024-12

**Adjudicator:** M. Cecilia Williams (Chair)

August 25, 2025

**ORDER**

(Subsection 127(8) of the *Securities Act*, RSO 1990 c S.5)

WHEREAS on August 25, 2025, the Capital Markets Tribunal held a hearing by videoconference to consider a motion by the Ontario Securities Commission to extend a temporary order of the Commission dated July 29, 2024, and extended on August 8, 2024, September 24, 2024, February 11, 2025, February 21, 2025, and August 12, 2025 against Robert George Freeman (the **Temporary Order**);

ON reading the materials filed by the representatives for the Commission and the correspondence of the parties, and on considering that Freeman consents to an extension of the Temporary Order;

**IT IS ORDERED THAT:**

1. pursuant to subsection 127(8) and paragraph 2 of subsection 127(1) of the *Securities Act*, all trading in the securities of QuBiologics Inc. by Freeman, directly or indirectly, or by any person on behalf of Freeman, including but not limited to any act, advertisement, solicitation, conduct, or negotiation, directly or indirectly in furtherance of a trade, shall cease until the earlier of (i) 20 days after the issuance of an Application for Enforcement Proceeding naming Freeman as a respondent or (ii) 4:30 p.m. on February 13, 2026; and
2. pursuant to subsection 127(8) and paragraph 3 of subsection 127(1) of the

*Securities Act*, any exemptions contained in Ontario securities law do not apply to Freeman until the earlier of: (i) 20 days after the issuance of an Application for Enforcement Proceeding naming Freeman as a respondent or (ii) 4:30 p.m. on February 13, 2026.

*"M. Cecilia Williams"*

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M. Cecilia Williams