



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue Queen ouest  
Toronto ON M5H 3S8

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**HARRY STINSON, BUFFALO GRAND HOTEL INC., STINSON HOSPITALITY  
MANAGEMENT INC., STINSON HOSPITALITY CORP., RESTORATION FUNDING  
CORPORATION, BUFFALO CENTRAL LLC, and STEPHEN KELLEY**

**(Applicants)**

**- and -**

**ONTARIO SECURITIES COMMISSION**

**(Respondent)**

File No. 2025-13

**Adjudicator:** Russell Juriansz (Chair)

September 4, 2025

**ORDER**

WHEREAS on September 4, 2025, the Capital Markets Tribunal held a hearing by videoconference regarding the scheduling of an application brought by Harry Stinson and Buffalo Grand Hotel Inc. (**Applicants**) for an order varying the Tribunal's order issued on December 15, 2023, in file number 2022-3;

ON reading the materials filed by the representatives for the Applicants and on hearing the submissions of the representatives for the Applicants and for the Ontario Securities Commission, no one appearing on behalf of Stinson Hospitality Management Inc., Stinson Hospitality Corp., Restoration Funding Corporation, Buffalo Central LLC, and Stephen Kelley;

**IT IS ORDERED THAT:**

1. the Applicants shall serve and file their application record by 4:30 p.m. on September 16, 2025, which shall be marked as confidential pursuant to rule 8(2) of the Tribunal's *Rules of Procedure*, subject to further order of the Tribunal, and the Applicants shall also file a redacted version of their application record which shall be made available to the public;

2. the Commission, and any other party who is opposing the application, shall serve and file their responding affidavit(s), if any, by 4:30 p.m. on September 22, 2025;
3. the Applicants shall serve and file their written submissions by 4:30 p.m. on September 24, 2025;
4. the Commission, and any other party who is opposing the application, shall serve and file their responding written submissions by 4:30 p.m. on October 1, 2025;
5. the Applicants shall serve and file their reply written submissions, if any, by 4:30 p.m. on October 7, 2025; and
6. the merits hearing of the application is scheduled for October 21, 2025, at 10:00 a.m., at the Capital Markets Tribunal located at 20 Queen Street West, 17th Floor, Toronto, Ontario, or on such other date or time as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

*"Russell Juriansz"*

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Russell Juriansz