



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue Queen ouest  
Toronto ON M5H 3S8

---

**IN THE MATTER OF  
GO-TO DEVELOPMENTS HOLDINGS INC., GO-TO SPADINA ADELAIDE SQUARE  
INC., FURTADO HOLDINGS INC., and OSCAR FURTADO**

File No. 2022-8

**Adjudicators:** M. Cecilia Williams (chair of the panel)  
Geoffrey D. Creighton  
Cathy Singer

September 16, 2025

**ORDER**

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider a request to vary the deadlines contained in the Tribunal's Order dated June 11, 2025;

ON READING the submissions of the representative for Oscar Furtado, and on considering that the Ontario Securities Commission and the receiver of Go-To Developments Holdings Inc., Go-To Spadina Adelaide Square Inc., and Furtado Holdings Inc. consent to the making of this Order;

IT IS ORDERED THAT:

1. the previously scheduled hearing date of November 3, 2025, is vacated and will not be used for the sanctions and costs hearing;
2. paragraphs 2 and 3 of the June 11, 2025 Order are varied as follows:
  - a. each of the respondents shall serve and file written evidence, if any, and written submissions on sanctions and costs, by 4:30 p.m. on October 17, 2025; and
  - b. the Commission shall serve and file reply written evidence and reply submissions on sanctions and costs, if any, by 4:30 p.m. on November 7, 2025; and
3. the sanctions and costs hearing is scheduled for December 10, 2025, at 10:00 a.m., and shall take place at 20 Queen Street West, 17<sup>th</sup> Floor, Toronto,

Ontario, or as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

*"M. Cecilia Williams"*

---

M. Cecilia Williams

*"Geoffrey D. Creighton"*

---

Geoffrey D. Creighton

*"Cathy Singer"*

---

Cathy Singer