



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

BETWEEN:

ONTARIO SECURITIES COMMISSION

(Applicant)

- and -

BRIAN ARTHUR KITTS

(Respondent)

File No. 2025-20

Adjudicator: Geoffrey D. Creighton (chair of the panel)

September 26, 2025

ORDER

(Subsections 127(1) and 127(4.0.2) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider an application brought by the Ontario Securities Commission for an order imposing sanctions against the respondent, Brian Arthur Kitts, without giving the respondent an opportunity to be heard, pursuant to subsections 127(1) and 127(4.0.2) of the *Securities Act*, (the **Act**);

ON READING the materials filed by the Commission, and the Decision of the Alberta Securities Commission;

IT IS ORDERED THAT:

1. pursuant to paragraph 2 of subsection 127(1) of the *Act*, trading in any securities or derivatives by the respondent shall cease permanently;
2. pursuant to paragraph 2.1 of subsection 127(1) of the *Act*, the respondent is permanently prohibited from acquiring any securities;
3. pursuant to paragraph 3 of subsection 127(1) of the *Act*, any exemptions contained in Ontario securities law do not apply to the respondent permanently;
4. pursuant to paragraphs 7, 8.1, and 8.3 of subsection 127(1) of the *Act*, the

respondent resign all positions that he holds as a director or officer of any issuer, registrant, or investment fund manager;

5. pursuant to paragraphs 8, 8.2, and 8.4 of subsection 127(1) of the *Act*, the respondent is permanently prohibited from becoming or acting as a director or officer of any issuer, registrant, or investment fund manager; and
6. pursuant to paragraph 8.5 of subsection 127(1) of the *Act*, the respondent is permanently prohibited from becoming or acting as a registrant, an investment fund manager or a promoter.

"Geoffrey D. Creighton"

Geoffrey D. Creighton