



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

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20, rue Queen ouest
Toronto ON M5H 3S8

ONTARIO SECURITIES COMMISSION

(Applicant)

- and -

**CRAIG DUNKERLEY, CLAUDIA HARVEY, BGRE CAPITAL CORPORATION,
BG WEALTH GROUP INC., BG WEALTH GROUP GROWTH FUND LP,
BG WEALTH HOLDINGS CORPORATION, BG WEALTH GP INC.,
BG WEALTH PROPERTIES INC., BG PROPERTY HOLDINGS INC.,
AND BLACKTHORN INVESTMENT GROUP INC.**

(Respondents)

File No. 2025-4

Adjudicator: Dale R. Ponder

October 3, 2025

ORDER

(Subsections 127(1) and 127(8) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider a motion by the Ontario Securities Commission to extend a temporary order of the Commission dated February 6, 2025, and extended on February 18, 2025 and February 24, 2025;

ON READING the materials filed by the Commission, and on being advised that the respondents do not oppose the extension of the temporary order;

IT IS ORDERED THAT:

1. pursuant to subsection 127(8) and clause 2 of subsection 127(1), all trading in securities of BGRE Capital Corporation, BG Wealth Group Inc., BG Wealth Group Growth Fund LP, BG Wealth Holdings Corporation, BG Wealth GP Inc., BG Wealth Properties Inc., BG Property Holdings Inc., and Blackthorn Investment Group Inc. shall cease until 4:30 p.m. on February 6, 2026;
2. pursuant to subsection 127(8) and clause 2 of subsection 127(1), trading in any

securities by Craig Dunkerley, Claudia Harvey, BGRE Capital Corporation, BG Wealth Group Inc., BG Wealth Group Growth Fund LP, BG Wealth Holdings Corporation, BG Wealth GP Inc., BG Wealth Properties Inc., BG Property Holdings Inc., and Blackthorn Investment Group Inc., or by any person on their behalf, including but not limited to any act, advertisement, solicitation, conduct, or negotiation, directly or indirectly in furtherance of a trade, shall cease until 4:30 p.m. on February 6, 2026; and

3. pursuant to subsection 127(8) and clause 3 of subsection 127(1), any exemptions contained in Ontario securities law do not apply to Craig Dunkerley, Claudia Harvey, BGRE Capital Corporation, BG Wealth Group Inc., BG Wealth Group Growth Fund LP, BG Wealth Holdings Corporation, BG Wealth GP Inc., BG Wealth Properties Inc., BG Property Holdings Inc., and Blackthorn Investment Group Inc. until 4:30 p.m. on February 6, 2026.

"Dale R. Ponder"

Dale R. Ponder