



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue Queen ouest  
Toronto ON M5H 3S8

---

**ONTARIO SECURITIES COMMISSION**

**(Applicant)**

**-and-**

**PURPOSE INVESTMENTS INC. and SOM SEIF**

**(Respondents)**

File No. 2025-18

**Adjudicator:** Russell Juriansz

October 6, 2025

**ORDER**

WHEREAS on October 6, 2025, the Capital Markets Tribunal held the first case management hearing by videoconference;

ON READING the materials filed by the Ontario Securities Commission, and on hearing the submissions of the representatives for each of the Commission, Purpose Investments Inc. and Som Seif;

**IT IS ORDERED THAT:**

1. by 4:30 PM on October 10, 2025, the Commission shall disclose to the respondents all interview transcripts, not including exhibits to the interview transcripts;
2. by 4:30 PM on October 22, 2025, the Commission shall disclose to the respondents the non-privileged, relevant documents and things in the Commission's possession or control;
3. any motion by the respondents regarding the Commission's disclosure or seeking disclosure of additional documents shall be served and filed by 4:30 PM on December 5, 2025;
4. by 4:30 PM on December 12, 2025, the Commission shall:
  - a. serve and file a witness list;
  - b. serve a summary of each witness's anticipated evidence on the respondents;

- and
- c. indicate any intention to call an expert witness, including providing the expert's name and the issues on which the expert will give evidence;
5. a further case management hearing is scheduled for December 16, 2025, at 10:00 AM, by videoconference, or on such other date and time as may be agreed to by the parties and set by the Governance & Tribunal Secretariat; and
  6. by 4:30 PM on October 9, 2025, each of the parties shall file with the tribunal their availability for merits hearing dates in March and May 2026.

*"Russell Juriansz"*

---

Russell Juriansz