Ontario

Capital Markets Tribunal | Tribunal des marchés financiers | 22nd Floor, 20 Queen Street West, Toronto ON M5H 3S8 | 22e étage, 20, rue Queen ouest, Toronto ON M5H 3S8

IN THE MATTER OF
TEKNOSCAN SYSTEMS INC., H. SAMUEL HYAMS, PHILIP KAI-HING KUNG and SOON FOO (MARTIN) TAM

File No. 2022-19

Adjudicators: Andrea Burke (chair of the panel)
Cathy Singer
Russell Juriansz

October 14, 2025

ORDER

(Subsection 127(1) and section 127.1 of the *Securities Act,* RSO 1990, c S.5)

WHEREAS on July 15, 2025, the Capital Markets Tribunal held a hearing at 20 Queen Street West, Toronto, Ontario, to consider the sanctions and costs that the Tribunal should impose as a result of the findings in the Reasons and Decision on the Merits issued on December 23, 2024;

ON READING the materials filed by the Ontario Securities Commission, TeknoScan Systems Inc., Philip Kai-Hing Kung and Soon Foo (Martin) Tam, and on hearing the submissions of the representatives for each of the Commission, H. Samuel Hyams, TeknoScan and Kung, and Tam appearing on his own behalf;

IT IS ORDERED THAT:

1. pursuant to paragraphs 2 and 2.1 of s. 127(1) of the *Securities Act* (the ***Act***):
    a. TeknoScan, Kung and Tam shall cease trading in or acquiring any securities, permanently; and
    b. Hyams shall cease trading in or acquiring any securities, for a period of 20 years;
2. pursuant to paragraph 3 of s. 127(1) of the *Act*:
    a. any exemptions contained in Ontario securities law shall not apply to TeknoScan, Kung and Tam, permanently; and
    b. any exemptions contained in Ontario securities law shall not apply to

Hyams for a period of 20 years;

3. pursuant to paragraphs 7, 8.1 and 8.3 of s. 127(1) of the *Act*, Kung, Tam and Hyams shall resign from any positions they hold as directors or officers of any issuer, registrant or investment fund manager;
4. pursuant to paragraphs 8, 8.2 and 8.4 of s. 127(1) of the *Act,* Kung, Tam and Hyams are prohibited permanently from becoming or acting as directors or officers of any issuer, registrant or investment fund manager;
5. pursuant to paragraph 8.5 of s. 127(1) of the *Act,* Kung, Tam and Hyams are prohibited permanently from becoming or acting as registrants, investment fund managers or promoters;
6. pursuant to paragraph 9 of s. 127(1) of the *Act*:
    a. TeknoScan shall pay to the Commission an administrative penalty of $150,000;
    b. Kung shall pay to the Commission an administrative penalty of $450,000;
    c. Tam shall pay to the Commission an administrative penalty of $350,000; and
    d. Hyams shall pay to the Commission an administrative penalty of $250,000; and
7. pursuant to s. 127.1 of the *Act*:
    a. TeknoScan shall pay to the Commission $100,000 for the costs of the investigation and proceeding; and
    b. Kung, Tam and Hyams shall pay to the Commission $300,000 for the costs of the investigation and proceeding, for which amount they shall be jointly and severally liable.

"Andrea Burke"

Andrea Burke

"Cathy Singer"

Cathy Singer

"Russell Juriansz"

Russell Juriansz