



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
OASIS WORLD TRADING INC.,
ZHEN (STEVEN) PANG, and RIKESH MODI**

File No. 2023-38

Adjudicators: Mary Condon (chair of the panel)
Andrea Burke
Sandra Blake

October 21, 2025

ORDER

WHEREAS on October 17, 2025, the Capital Markets Tribunal concluded the evidentiary portion of the merits hearing in this proceeding;

ON HEARING the submissions of the representatives for the Ontario Securities Commission and for the respondents;

IT IS ORDERED THAT:

1. the Commission shall serve and file written closing submissions on the merits by 4:30 p.m. on December 3, 2025;
2. the respondents shall serve and file written closing submissions on the merits by 4:30 p.m. on January 9, 2026;
3. the Commission shall serve and file written reply submissions, if any, by 4:30 p.m. on January 19, 2026; and
4. oral closing submissions on the merits shall be heard on January 23, 2026, at 10:00 am, at the Capital Markets Tribunal located at 20 Queen Street West, 17th Floor, Toronto, Ontario, or as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

"Mary Condon"

Mary Condon

"Andrea Burke"

Andrea Burke

"Sandra Blake"

Sandra Blake