



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

BETWEEN:

**HARRY STINSON, BUFFALO GRAND HOTEL INC., STINSON HOSPITALITY
MANAGEMENT INC., STINSON HOSPITALITY CORP., RESTORATION FUNDING
CORPORATION, BUFFALO CENTRAL LLC, and STEPHEN KELLEY**

(Applicants)

- and -

ONTARIO SECURITIES COMMISSION

(Respondent)

File No. 2025-13

Adjudicators: Russell Juriansz (chair of the panel)
Jane Waechter
M. Cecilia Williams

October 21, 2025

ORDER

(Section 144.1 of the *Securities Act*, RSO 1990, c S.5)

WHEREAS on October 21, 2025, the Capital Markets Tribunal held a hearing at 20 Queen Street West, 17th Floor, Toronto, Ontario, regarding the application brought by Harry Stinson and Buffalo Grand Hotel Inc. (Applicants) for an order varying the Tribunal's order issued on December 15, 2023, in file number 2022-3;

ON reading the materials filed by the parties and on hearing the submissions of the representatives for the Applicants and for the Ontario Securities Commission, no one appearing on behalf of Stinson Hospitality Management Inc., Stinson Hospitality Corp., Restoration Funding Corporation, Buffalo Central LLC, and Stephen Kelley, and on hearing the submissions of the intervenors Simon Parry and Henry Wemekamp;

IT IS ORDERED, for reasons to follow, that the application to vary the order is dismissed.

"Russell Juriansz"

Russell Juriansz

"Jane Waechter"

Jane Waechter

"M. Cecilia Williams"

M. Cecilia Williams