



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

ONTARIO SECURITIES COMMISSION

(Applicant)

- and -

RON CARTER HEW

(Respondent)

File No. 2025-19

Adjudicator: M. Cecilia Williams

October 22, 2025

ORDER

WHEREAS on October 22, 2025, the Capital Markets Tribunal held a hearing by videoconference;

ON HEARING submissions of the representative for the Ontario Securities Commission, and no one appearing for Ron Carter Hew;

IT IS ORDERED THAT:

1. pursuant to rule 3 and subrule 14.1(1) of the *Capital Markets Tribunal Rules of Procedure and Forms* (the **Rules of Procedure**), the merits hearing and the sanctions and cost hearing in this proceeding shall be heard together;
2. pursuant to subrule 9(6) of the *Rules of Procedure*, the proceeding shall be conducted as a written hearing;
3. the Commission shall serve and file written evidence, if any, and written submissions on the merits and sanctions and costs by 4:30 p.m. on November 28, 2025;
4. the respondent shall serve and file written evidence, if any, and written submissions on the merits and sanctions and costs by 4:30 p.m. on December 15, 2025; and

5. the Commission shall serve and file reply submissions, if any, by 4:30 p.m. on December 22, 2025.

"M. Cecilia Williams"

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