



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

ONTARIO SECURITIES COMMISSION

(Applicant)

- and -

**LIQUID MARKETPLACE INC., LIQUID MARKETPLACE CORP.,
RYAN BAHADORI, AMIN NIKDEL and DENNIS DOMAZET**

(Respondents)

File No. 2024-10

Adjudicators: James Douglas (Chair)
Mary Condon
Geoffrey D. Creighton

October 27, 2025

ORDER

WHEREAS on October 27, 2025, the Capital Markets Tribunal held a hearing by videoconference;

ON hearing the submissions of the representatives for the Ontario Securities Commission and the respondents;

IT IS ORDERED THAT by 4:30 p.m. on November 17, 2025, the parties shall provide to the Registrar electronic versions of their book of documents containing the documents that each party intends to rely on or enter as evidence at the merits hearing.

"James Douglas"

James Douglas

"Mary Condon"

Mary Condon

"Geoffrey D. Creighton"

Geoffrey D. Creighton