



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

BETWEEN:

ONTARIO SECURITIES COMMISSION

(Applicant)

- and -

RADHAKRISHNA NAMBURI

(Respondent)

File No. 2025-24

Adjudicator: Dale Ponder

October 29, 2025

ORDER

WHEREAS on October 29, 2025, the Capital Markets Tribunal held a hearing by videoconference;

ON READING the materials filed by the Ontario Securities Commission, and on hearing the submissions of the representative for the Commission, no one attending for the respondent, although properly served;

IT IS ORDERED THAT:

1. pursuant to rule 3 and subrule 14.1(1) of the *Rules of Procedure* (the **Rules**), the merits hearing and the sanctions and costs hearing in this proceeding shall be heard together;
2. pursuant to subrule 9(6) of the *Rules*, this proceeding shall be conducted in writing;
3. by 4:30 PM on December 4, 2025, the Commission shall serve and file its affidavit evidence, and written submissions on the merits, sanctions and costs;
4. by 4:30 PM on January 15, 2026, the respondent shall serve and file any affidavit evidence and written submissions on the merits, sanctions and costs;

and

5. if applicable, by 4:30 PM on January 29, 2026, the Commission shall serve and file any reply affidavit evidence and any reply submissions on merits, sanctions and costs.

"Dale Ponder"

Dale Ponder