

# ONTARIO SECURITIES COMMISSION

IN THE MATTER OF the Securities Act, R.S.O. 1990, c. S.5, as amended AND IN THE MATTER OF the Canadian Securities Exchange AND IN THE MATTER OF Internet Sciences Inc.

# APPLICATION FOR HEARING AND REVIEW UNDER SECTION 8 OF THE SECURITIES ACT

#### 1. APPLICANT

Internet Sciences Inc. 1330 Avenue of the Americas, 23rd Floor New York, NY 10019

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Represented by: Lynda Chervil, Chief Executive Officer

## 2. RESPONDENT

The Canadian Securities Exchange 130 King Street West, Suite 2800 Toronto, ON M5X 1J5

#### 3. DECISION UNDER REVIEW

This application seeks a hearing and review of the decision of the Canadian Securities Exchange (CSE) dated October 29, 2025, which sustained the staff's denial of the Company's listing application.

### 4. GROUNDS FOR REVIEW

The Applicant respectfully submits that the process and resulting decision were procedurally unfair and inconsistent with principles of natural justice. The Corporate Secretary of the CSE also serves as Chief Legal Counsel of the Exchange, overseeing legal staff who assisted in preparing the Respondent's rebuttal to the issuer's Appeal Brief. This dual capacity raises concerns regarding independence and procedural fairness, as the same legal leadership exercised influence both at the staff level—whose decision was under appeal—and at the Board level, where the appeal was adjudicated. The Applicant submits that this structure compromised the impartiality expected of an internal review mechanism under administrative fairness principles.

## 5. RELIEF SOUGHT

The Applicant requests that the Ontario Securities Commission:

- 1. Set aside or vary the decision of the CSE dated October 29, 2025;
- 2. Direct that the Applicant's listing application be conditionally or fully approved; or
- 3. Alternatively, remit the matter to a newly constituted and independent CSE panel for reconsideration.

Dated: October 31, 2025

Respectfully submitted,

/s/ Lynda Chervil Chief Executive Officer Internet Sciences Inc.