

ONTARIO SECURITIES COMMISSION

(Applicant)

– and -

PURPOSE INVESTMENTS INC. and SOM SEIF

(Respondents)

File No. 2025-18

MOTION

(To amend the Application for Enforcement Proceeding
under Rule 22(1) of the Capital Markets Tribunal Rules
of Procedure)

A. ORDER SOUGHT

The Ontario Securities Commission requests, with notice, that the Tribunal make the following orders:

1. An order permitting the amendment of the Application for Enforcement Proceeding dated September 12, 2025, to correct a typographical error in the form attached as Schedule “A” (clean copy) and Schedule “B” (copy tracking amendments);
2. An order that the hearing of this motion be conducted as a written hearing; and
3. Such further and other orders as counsel may advise and the Tribunal may deem appropriate.

B. GROUNDS

The grounds for the motion are:

1. The Application for Enforcement Proceeding dated September 12, 2025 (**AEP**) has a minor typographical error at paragraph 18;
2. The typographical error relates to the content of a document provided to the Commission by Purpose Investments Inc.;
3. The Amended Application for Enforcement Proceeding attached as Schedules “A” and “B” (**Amended AEP**) corrects the typographical error;
4. The Amended AEP also lists additional counsel representing the Commission in this

proceeding;

5. The Amended AEP contains no other amendments to the AEP;
6. The amendments would not be unfairly prejudicial to the Respondents;
7. The Commission sought the consent of the Respondents to file the Amended AEP without bringing a motion to file the Amended AEP;
8. The Respondents have not provided consent for the Commission to file the Amended AEP in the absence of a Tribunal order permitting the amendments;
9. The Respondents consent to a Tribunal order permitting the amendments set out in the Amended AEP;
10. All parties consent to this motion being heard in writing; and
11. Rules 9(6) and 22(1) of the Tribunal Rules of Procedure.

C. EVIDENCE

The moving party intends to rely on the following evidence for the motion:

1. Schedule “A”; and
2. Schedule “B”.

DATED this 17th day of November 2025.

ONTARIO SECURITIES COMMISSION
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