



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

JACK MARKS
(Applicant)

- and -

CNSX MARKETS INC. and ONTARIO SECURITIES COMMISSION
(Respondents)

File No. 2025-11

Adjudicator: Andrea Burke

November 17, 2025

ORDER

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider a request from Jack Marks to vary the timeline and hearing dates scheduled in the Tribunal's order dated August 28, 2025;

ON READING the written submissions of the representatives for Jack Marks, CNSX Markets Inc. (**CNSX**), and the Ontario Securities Commission;

IT IS ORDERED THAT:

1. by no later than 4:30 p.m. EST on January 21, 2026, Jack Marks shall serve and file written submissions on the merits of the application;
2. by no later than 4:30 p.m. EST on February 20, 2026, CNSX shall serve and file responding written submissions on the merits of the application;
3. by no later than 4:30 p.m. EST on March 2, 2026, Jack Marks shall serve and file reply written submissions, if any, on the merits of the application;
4. by no later than 4:30 p.m. EDT on March 20, 2026, the Ontario Securities Commission shall serve and file written submissions, if any, on the merits of the application; and

5. the hearing with respect to CNSX's new evidence motion and the merits of the application shall commence on May 8, 2026 at 11:00 a.m. EDT, at the Capital Markets Tribunal located at 20 Queen Street West, 17th Floor, Toronto, Ontario, and shall continue on May 13, 2026, commencing at 11:00 a.m. EDT, or as may be agreed to by the parties and set by the Governance and Tribunal Secretariat.

"Andrea Burke"

Andrea Burke