



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

BETWEEN:

INTERNET SCIENCES INC.

(Applicant)

- and -

CNSX MARKETS INC. and ONTARIO SECURITIES COMMISSION

(Respondents)

File No. 2025-29

Adjudicator: Andrea Burke

December 12, 2025

ORDER

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider the following motions brought by Internet Sciences Inc.:

1. **Motion 4**, seeking to vary the Reasons for Decision dated December 1, 2025 (the **Reasons**) and, in the alternative, seeking a confidentiality order that the Tribunal permanently not release the Reasons to the public, and
2. **Motion 6** (as well as a Supplemental Submission to Motion 6, or Motion 6A, and a Supplemental to Motion 6, or Motion 6B)(collectively, the **Bias Motion**) seeking to require a different adjudicator, instead of Adjudicator Burke, or, alternatively, a three-member panel that includes Adjudicator Burke, to adjudicate Motion 4 and also seeking the removal of Adjudicator Burke from any further involvement in the proceeding on grounds of reasonable apprehension of bias or bias;

AND WHEREAS the Capital Markets Tribunal issued a Confidential Order dated December 3, 2025 (the **December 3 Order**), that the December 3 Order, Reasons and all materials filed with the Capital Markets Tribunal in connection with Motion 4 (the **Motion 4 materials**) shall be kept confidential pending any further order regarding their confidentiality;

ON READING the materials filed by Internet Sciences Inc. and the Ontario Securities Commission, and on being advised that CNSX Markets Inc. takes no position on these motions;

IT IS ORDERED, for reasons to follow, that:

1. Internet's Sciences Inc.'s Bias Motion is dismissed;
2. Internet Sciences Inc.'s Motion 4 is dismissed;
3. the Reasons, December 3 Order and Motion 4 materials shall be released to the public forthwith.

"Andrea Burke"

Andrea Burke