



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

ONTARIO SECURITIES COMMISSION

(Applicant)

-and-

**EMERGE CANADA INC., LISA LANGLEY, DESMOND ALVARES, MARIE ROUNDING,
MONIQUE HUTCHINS AND BRUCE FRIESEN**

(Respondents)

File No. 2025-7

Adjudicators: Tim Moseley (chair of the panel)
Sandra Blake

December 18, 2025

ORDER

WHEREAS on December 15, 2025, the Capital Markets Tribunal held a hearing by videoconference, and later sought submissions about scheduling;

ON READING submissions from the representatives for the Ontario Securities Commission, Marie Rounding, Monique Hutchins, and Bruce Friesen, and having received no submissions from Desmond Alvares, Lisa Langley or Emerge Canada Inc.;

IT IS ORDERED THAT:

1. by 4:30 p.m. on February 2, 2026, each party shall serve all other parties with a book of documents containing copies of the documents, and identifying the other things, that each party intends to produce or enter as evidence at the merits hearing in this matter; and
2. by 4:30 p.m. on February 9, 2026,
 - a. each party shall advise all other parties of any issues about the authenticity or admissibility of documents contained in the books of documents; and

- b. each party shall provide to the Registrar a completed copy of the Hearing Participant Checklist.

"Tim Moseley"

Tim Moseley

"Sandra Blake"

Sandra Blake