



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

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20 Queen Street West
Toronto ON M5H 3S8

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20, rue Queen ouest
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BETWEEN:

INTERNET SCIENCES INC.

(Applicant)

- and -

CNSX MARKETS INC. and ONTARIO SECURITIES COMMISSION

(Respondents)

File No. 2025-29

Adjudicator: Andrea Burke

January 9, 2026

ORDER

WHEREAS on January 9, 2026, the Capital Markets Tribunal held a case management hearing by videoconference in relation to the application dated October 31, 2025 made by Internet Sciences Inc., to review a decision of the Panel of Board of Directors of CNSX Markets Inc. dated October 29, 2025;

AND WHEREAS the Tribunal considered two motions brought by the applicant, Internet Sciences Inc., one objecting to the Ontario Securities Commission's status as a party to this proceeding and seeking its removal from this proceeding and other related relief (**Motion 7**), and another seeking the disqualification or recusal of Adjudicator Burke from any further involvement in this proceeding on grounds of bias arising as a result of her prior position as a lawyer and partner in a particular law firm (**Bias Motion**), and considered whether Internet Sciences Inc.'s application should be dismissed; and

ON HEARING the submissions of CNSX Markets Inc. and the Commission, no one appearing for Internet Sciences Inc., although it received proper notice of the hearing, and on reading correspondence from and to the parties;

IT IS ORDERED, for reasons to follow, that:

1. Motion 7 is dismissed;
2. the Bias Motion is dismissed;
3. Internet Sciences Inc.'s application is dismissed; and

4. the previously scheduled hearing dates of January 12 and March 5 and 6, 2026 are vacated.

"Andrea Burke"

Andrea Burke