



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue Queen ouest  
Toronto ON M5H 3S8

**BETWEEN:**

**JOHN CECIL**

**(Applicant)**

**- and -**

**ONTARIO SECURITIES COMMISSION**

**(Respondent)**

File No. 2025-30

**Adjudicator:** Timothy Moseley

January 12, 2026

**ORDER**

(Section 144.1 of the *Securities Act*, R.S.O. 1990, c. S.5)

WHEREAS the Capital Markets Tribunal held a hearing in writing regarding an application brought by John Cecil to vary the payment schedule set out in the Tribunal's settlement approval order issued on December 11, 2024, in file number 2023-12;

ON READING correspondence and material filed by the representatives for Cecil, on being advised that the Commission received full payment from Cecil on December 30, 2025, of the remaining \$175,000 owing under the December 11, 2024, order, and on considering the parties consent to the making of this order;

**IT IS ORDERED THAT:**

1. paragraph 4(c) of the December 11, 2024, order is varied such that the deadline for payment of the remaining balance of \$175,000 is extended retroactively from November 14, 2025, to December 31, 2025; and
2. the hearing scheduled for February 20, 2026, is vacated.

*"Timothy Moseley"*

\_\_\_\_\_  
Timothy Moseley