



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue Queen ouest  
Toronto ON M5H 3S8

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**BETWEEN:**

**KATANGA MINING LIMITED**

**(Applicant)**

**- and -**

**ONTARIO SECURITIES COMMISSION**

**(Respondent)**

File No. 2024-16

**Adjudicators:** Jane Waechter (chair of the panel)  
Russell Juriansz  
Dale R. Ponder

January 27, 2026

**ORDER**

(Section 17 of the *Securities Act*, RSO 1990, c S.5, subsection 2(2) of the *Tribunal Adjudicative Records Act*, 2019, SO 2019, c 7, Sched 60, and Rule 8(4) of the *Rules of Procedure*)

WHEREAS the Capital Markets Tribunal held a confidential hearing by videoconference on February 13, 2025, to consider an Application made by Katanga Mining Limited pursuant to section 17 of the *Securities Act* for an order permitting Katanga to disclose certain information received from the Ontario Securities Commission in connection with the Commission's confidential investigation of Katanga to internal and external counsel of Katanga's parent company, Glencore International AG and Glencore plc;

AND WHEREAS on March 15, 2025, the Tribunal issued an order whereby the adjudicative records in this application were marked as confidential, with certain exceptions, and requested submissions from the parties on whether any of those adjudicative records should remain confidential;

ON READING the written joint submission of Katanga and the Commission and on considering that the parties consent to this order;

IT IS ORDERED THAT:

1. pursuant to subsection 2(2) of the *Tribunal Adjudicative Records Act, 2019* and rule 8(4) of the Tribunal's *Rules of Procedure*, only the filed redacted versions of the following materials shall be made available to the public:
  - a. Katanga's Application Record, dated December 27, 2024;
  - b. Katanga's Written Submissions, dated December 27, 2024;
  - c. Katanga's Supplementary Application Record, dated February 4, 2025;
  - d. the Commission's Written Submissions, dated February 7, 2025; and
  - e. the transcript of the February 13, 2025, oral hearing.

*"Jane Waechter"*

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Jane Waechter

*"Russell Juriansz"*

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Russell Juriansz

*"Dale R. Ponder"*

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Dale R. Ponder