



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

BETWEEN:

SLC HOLDINGS INC.

(Applicant)

- and -

STRACON GROUP HOLDING INC. and ONTARIO SECURITIES COMMISSION

(Respondents)

File No. 2026-6

Adjudicator: Timothy Moseley

January 28, 2026

ORDER

WHEREAS on January 27, 2026, the Capital Markets Tribunal held a hearing by videoconference to set a schedule regarding this application, and to consider Stracon Group Holding Inc.'s request to bifurcate the proceeding, first to consider SLC Holdings Inc.'s motion for standing to continue this application (the **Standing Motion**) and second, if applicable, to consider the merits of this application;

ON HEARING the submissions of the representatives for SLC Holdings Inc., Stracon Group Holding Inc., and the Ontario Securities Commission, and on reading the materials filed by SLC Holdings Inc. and Stracon Group Holding Inc., and subsequent correspondence from the parties;

IT IS ORDERED, for reasons to follow, that:

1. Stracon Group Holding Inc.'s request to bifurcate the proceeding is granted;
2. regarding the Standing Motion:
 - a. by 12:00 p.m. on February 2, 2026, SLC Holdings Inc. shall serve and file its motion record;
 - b. by 4:30 p.m. on February 5, 2026, Stracon Group Holding Inc. shall serve and file its responding motion record;

- c. by 4:30 p.m. on February 8, 2026, SLC Holdings Inc. shall serve and file its written submissions;
- d. by 12:00 p.m. on February 10, 2026, Stracon Group Holding Inc. shall serve and file its responding written submissions;
- e. by 12:00 p.m. on February 11, 2026, the Ontario Securities Commission shall serve and file its responding written submissions;
- f. by 4:30 p.m. on February 11, 2026, SLC Holdings Inc. shall serve and file its written reply submissions (not exceeding five pages), if any;
- g. the Standing Motion shall be heard on February 12, 2026, at 1:00 p.m., by videoconference, or on such other date and time as may be agreed to by the parties and set by the Governance & Tribunal Secretariat;

3. regarding the merits hearing, if any:

- a. by 4:30 p.m. on February 14, 2026, SLC Holdings Inc. shall serve and file its written submissions;
- b. by 12:00 p.m. on February 17, 2026, Stracon Group Holding Inc. shall serve and file its responding written submissions;
- c. by 4:30 p.m. on February 19, 2026, the Ontario Securities Commission shall serve and file its responding written submissions;
- d. by 4:30 p.m. on February 20, 2026, SLC Holdings Inc. shall serve and file its written reply submissions, if any;
- e. the merits hearing shall take place on February 23, 2026, at 10:00 a.m., at the Capital Markets Tribunal, located at 20 Queen Street West, 17th Floor, Toronto, Ontario, or on such other date and time as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

"Timothy Moseley"

Timothy Moseley