



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

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20 Queen Street West
Toronto ON M5H 3S8

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20, rue Queen ouest
Toronto ON M5H 3S8

BETWEEN:

ONTARIO SECURITIES COMMISSION
(Applicant)

- and -

IRA MORRIS
(Respondent)

File No. 2026-4

Adjudicator: Jane Waechter

February 2, 2026

ORDER

(Subsections 127(1) and 127(4.0.1) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS the Capital Markets Tribunal held a hearing in writing, without notice, to consider an application brought by the Ontario Securities Commission for an order imposing sanctions against the respondent, Ira Morris, pursuant to subsections 127(1) and 127(4.0.1) of the *Securities Act*, RSO 1990, c S.5 (the **Act**);

ON READING the materials filed by the Commission, and on considering the respondent consents to the imposition of sanctions against him;

IT IS ORDERED THAT:

1. pursuant to paragraph 2 of subsection 127(1) of the *Act*, trading in any securities or derivatives by Morris shall cease permanently, except that this order does not preclude Morris from trading in securities or derivatives in a registered retirement savings plan, a registered education savings plan, any registered retirement income funds, and/or a tax-free savings account (as defined in the Income Tax Act (Canada)) in which he has a beneficial ownership, provided that he carries out any permitted trading through a registered dealer (which dealer must be given a copy of this Order) and through accounts opened in his name only;

2. pursuant to paragraph 2.1 of subsection 127(1) of the *Act*, the acquisition of any securities by Morris shall be prohibited permanently, except that this order does not preclude Morris from purchasing securities or derivatives in a registered retirement savings plan, a registered education savings plan, any registered retirement income funds, and/or a tax-free savings account (as defined in the *Income Tax Act (Canada)*) in which he has a beneficial ownership, provided that he carries out any permitted acquisitions through a registered dealer (which dealer must be given a copy of this Order) and through accounts opened in his name only;
3. pursuant to paragraph 3 of subsection 127(1) of the *Act*, any exemptions contained in Ontario securities law permanently do not apply to Morris;
4. pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the *Act*, Morris must resign any positions that he holds as a director or officer of any issuer or registrant;
5. pursuant to paragraphs 8, 8.2 and 8.4 of subsection 127(1) of the *Act*, Morris is prohibited permanently from becoming or acting as a director or officer of any issuer or registrant; and
6. pursuant to paragraph 8.5 of subsection 127(1) of the *Act*, Morris is prohibited permanently from becoming or acting as a registrant or promoter.

"Jane Waechter"

Jane Waechter