



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue Queen ouest  
Toronto ON M5H 3S8

**BETWEEN:**

**ONTARIO SECURITIES COMMISSION**  
**(Applicant)**

**- and -**

**DOUGLAS DEBOER**  
**(Respondent)**

File No. 2026-8

**Adjudicator:** M. Cecilia Williams

February 17, 2026

**ORDER**

(Subsections 127(1) and 127(4.0.1) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider an application brought by the Ontario Securities Commission for an order imposing sanctions against the respondent, Douglas DeBoer, without giving the respondent an opportunity to be heard, pursuant to subsections 127(1) and 127(4.0.1) of the *Securities Act* (the **Act**);

ON READING the materials filed by the Commission, and the Reasons for Judgement of the Ontario Court of Justice;

**IT IS ORDERED THAT:**

1. pursuant to paragraph 2 of subsection 127(1) of the *Act*, trading in any securities or derivatives by DeBoer shall cease permanently;
2. pursuant to paragraph 2.1 of subsection 127(1) of the *Act*, acquisition of any securities by DeBoer is prohibited permanently;
3. pursuant to paragraph 3 of subsection 127(1) of the *Act*, any exemptions contained in Ontario securities law do not apply to DeBoer permanently;
4. pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the *Act*, DeBoer

shall resign any positions that he holds as a director or officer of any issuer or registrant;

5. pursuant to paragraphs 8, 8.2 and 8.4 of subsection 127(1) of the *Act*, DeBoer is prohibited permanently from becoming or acting as a director or officer of any issuer or registrant; and
6. pursuant to paragraph 8.5 of subsection 127(1) of the *Act*, DeBoer is prohibited permanently from becoming or acting as a registrant or promoter.

*"M. Cecilia Williams"*

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M. Cecilia Williams