



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

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Toronto ON M5H 3S8

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20, rue Queen ouest
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BETWEEN:

ONTARIO SECURITIES COMMISSION

(Applicant)

- and -

MARC BRUNET

(Respondent)

File No. 2026-9

Adjudicator: James Douglas

February 25, 2026

ORDER

(Subsections 127(1) and 127(4.0.1) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS the Capital Markets Tribunal held a hearing in writing to consider an application brought by the Ontario Securities Commission for an order, pursuant to subsections 127(1) and 127(4.0.1) of the *Securities Act*, RSO 1990, c S.5 (the **Act**), imposing sanctions against the respondent, Marc Brunet, without giving him an opportunity to be heard;

ON READING the materials filed by the Commission, including the Reasons for Judgment dated June 16, 2021, and the Reasons for Sentence dated December 1, 2021, of the Ontario Court of Justice;

IT IS ORDERED THAT:

1. pursuant to paragraph 2 of subsection 127(1) of the *Act*, trading in any securities or derivatives by Brunet shall cease permanently;
2. pursuant to paragraph 2.1 of subsection 127(1) of the *Act*, the acquisition of any securities by Brunet is prohibited permanently;
3. pursuant to paragraph 3 of subsection 127(1) of the *Act*, any exemptions contained in Ontario securities law do not apply to Brunet permanently;

4. pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the *Act*, Brunet shall resign any positions that he holds as a director or officer of any issuer or registrant;
5. pursuant to paragraphs 8, 8.2 and 8.4 of subsection 127(1) of the *Act*, Brunet is prohibited permanently from becoming or acting as a director or officer of any issuer or registrant; and
6. pursuant to paragraph 8.5 of subsection 127(1) of the *Act*, Brunet is prohibited permanently from becoming or acting as a registrant or promoter.

"James Douglas"

James Douglas