



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

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20 Queen Street West  
Toronto ON M5H 3S8

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20, rue Queen ouest  
Toronto ON M5H 3S8

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**BETWEEN:**

**ONTARIO SECURITIES COMMISSION**

**(Applicant)**

**- and -**

**RADHAKRISHNA NAMBURI**

**(Respondent)**

File No. 2025-24

**Adjudicator:** Dale R. Ponder

March 9, 2026

**ORDER**

(Subsection 127(1) and section 127.1 of the *Securities Act*, RSO 1990, c S.5)

WHEREAS the Capital Markets Tribunal held a combined merits, sanctions and costs hearing in writing to consider whether to make findings against, and impose sanctions and costs on, Radhakrishna Namburi;

AND WHEREAS the Tribunal made findings against Namburi in its Reasons and Decision issued on March 9, 2026;

ON READING the materials filed by the Ontario Securities Commission, and Namburi having not filed any materials, although having been properly served;

IT IS ORDERED THAT:

1. Namburi shall, on or before April 9, 2026, resign any positions he holds as a director or officer of any issuer, pursuant to paragraph 7 of s. 127(1) of the *Securities Act* (the **Act**);
2. Namburi is prohibited from becoming or acting as a director or officer of any issuer until April 7, 2037, pursuant to paragraph 8 of s. 127(1) of the *Act*;

3. Namburi shall pay an administrative penalty of \$7,500 for his failure to comply with Ontario securities law, pursuant to paragraph 9 of s. 127(1) of the *Act*; and
4. Namburi shall pay to the Commission \$4,328.75 for costs of the investigation and hearing, pursuant to s. 127.1 of the *Act*.

*"Dale R. Ponder"*

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Dale R. Ponder